N DREAMCORE

Dreamcore saves time on financial tasks with Airwallex's all-in-one business account

See how custom PC company Dreamcore saves hours while keeping rising payment gateway fees and foreign exchange costs under control with Airwallex's all-in-one business account.



Watch 3-minute demo

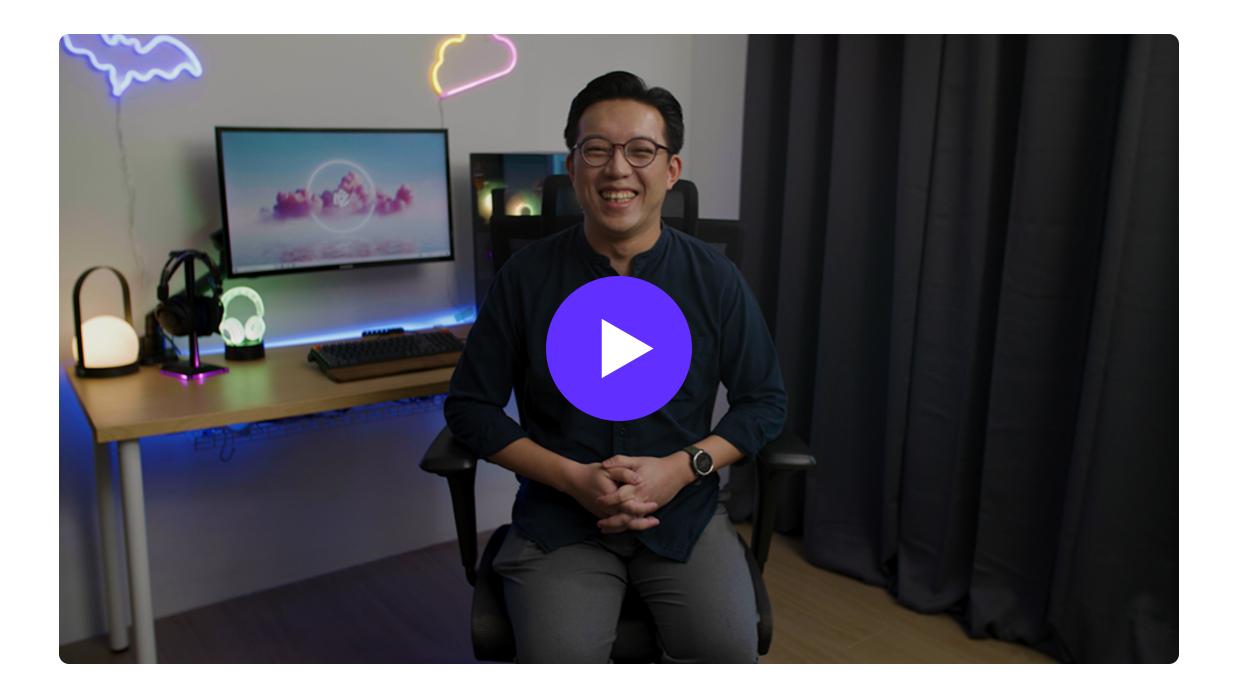


N DREAMCORE	
Dreamcore is a Singaporean PC company that specialises in custom-built computers for professionals, businesses, and gamers.	
	USTRY
Ret	ail and eCommerce
CO	MPANY SIZE
10 -	50+ employees
	CATION
Sing	gapore
AIRWALLEX PRODUCTS USED	
FX 8	& Transfers
E Cor	porate Cards
s Che	eckout
	Discover Airwallex
Watch 3-minute demo	

Dreamcore is a custom PC company that serves enterprises, professionals, and gamers. Since 2017, they've produced made-to-measure machines that can be customised for any purpose, from eSports to developing AI.

In Singapore's crowded PC industry, Dreamcore sustains growth not only through highly differentiated products but also by maintaining financial discipline.

"In my opinion, having a poor view of finances creates problems for growing businesses," shares Eugene Lim, co-founder at Dreamcore. "To grow despite inflation and rising costs, we need a transparent view of our financial transactions."



Challenge 1: administrative hassle of managing multiple providers

As a growing SME, Dreamcore is constantly bootstrapped in terms of time and cost. Time cannot be replenished once spent, and this became clear when the business noticed the number of hours required to manage multiple fintech providers.

Reviewing separate dashboards for overseas payments, corporate cards, and eCommerce payments demanded a high level of administrative work. This translated to a hidden cost – time spent on administrative tasks could have otherwise been invested in activities that drive Dreamcore's growth.



Eugene Lim Co-founder at Dreamcore

"Using multiple providers for various financial services also led to accumulating fees. We needed a cost-effective solution for streamlining these vital tasks."

Solution: Airwallex's all-in-one Business Account

Dreamcore decided to switch to Airwallex's Business Account because it had all the essential financial services they needed. By bringing everything under one roof, Dreamcore can save up to 50% of the time spent juggling different providers and dashboards. This switch not only simplified their financial operations but also freed up valuable time to focus on innovation.

Challenge 2: multi-step process for exchanging foreign currency and paying overseas suppliers

"As an individual, exchanging foreign currencies is easy. You go to the money changer and it's done," says Eugene. "The same is not true when exchanging currencies for supplier payments."

Using their bank to send USD or MYR to suppliers was an administrative headache. It required them to secure a daily exchange rate, then transfer the funds, and finally wait for payment approval. This multi-step process was incredibly frustrating, especially when all they wanted to do was ensure timely payments to suppliers.

Solution: fast cross-border payments with Airwallex FX & Transfers

By switching to Airwallex, Dreamcore saved time converting currencies and sending overseas supplier payments. The team could convert their SGD funds into USD or MYR at their preferred rate, and send international payments as though it were a local transfer. This meant savings on high cross-border transfer fees.

Executing the transaction itself was fast and straightforward, thanks to Airwallex's easy-to-use interface. The integrated approval process enabled

Dreamcore's finance team to review and approve payments in minutes. This change not only saved valuable time; it allowed the Dreamcore team to spend more time on core business activities.

Challenge 3: limited controls over employee corporate card use

Making payments with corporate cards was a challenge. Covering expenses personally and navigating the claims process afterward was inconvenient for Eugene. However, the prospect of issuing corporate cards to employees was daunting due to the lack of sufficient controls on spending.

This left the company struggling to find a balance between efficient expense management and maintaining financial oversight.

Solution: Airwallex's Corporate Cards with in-built Expense Management and 1% cashback

Airwallex Corporate Cards give the business tighter control over employee spending. Virtual cards can be issued instantly and for free, and its in-built Expense Management system lets Dreamcore set spending limits and permissions per card.

On top of that, Corporate Cards offered 1% unlimited cashback for all card spending, with no extra terms and conditions. This allowed Dreamcore to save 1% on marketing, travel, and other business expenses at a sustainable pace.

Challenge 4: escalating payment gateway fees

Dreamcore didn't have the time or resources to develop their own payment solutions, especially one that offered stringent security and fraud detection.

They decided to partner with different providers for processing payments on their eCommerce website. However, payment gateway fees per transaction have increased significantly over the years.

Solution: Airwallex's Checkout and bundled pricing

Dreamcore managed to cut down on payment gateway fees by choosing Airwallex, which offered the most competitive rates available. Thanks to their use of multiple Airwallex services, Dreamcore qualified for bundled pricing. This approach led to savings of up to 5%.

The results

Expanding their retail operations has been Dreamcore's goal since day 1, and a trusted fintech partner is key to their next stage of growth. Streamlining their financial operations through Airwallex sets the stage for cost savings and efficiency.

With Airwallex, Dreamcore enjoys the benefits of:

- 1. Saving up to 50% of time spent managing multiple fintech providers
- 2. Saving time and costs on supplier payments with free international transfers (bypassing SWIFT) and competitive FX rates
- 3. Simplifying business expense tracking with Airwallex Corporate Cards
- 4. Saving up to 5% with Airwallex's Checkout and bundled pricing



Eugene Lim Co-founder at Dreamcore

"Airwallex's well-established international presence, combined with its support for multiple currencies, strongly affirms our confidence in our partnership. Airwallex keeps our finances in order so that my business can focus on important things, like serving our customers."

Streamline your business finances with our all-inone financial platform.

Sign up now

This publication does not constitute legal, tax, or professional advice from Airwallex, nor does it substitute seeking such advice, and makes no express or implied representations / warranties / guarantees regarding content accuracy, completeness, or currency. If you would like to request an update, feel free to

contact us at [support@airwallex.com]. Airwallex (Singapore) Pte. Ltd. (201626561Z) is licensed as a Major Payment Institution and regulated by the Monetary Authority of Singapore.

Hear what our customers say about Airwallex



"Singapore is a small market. Businesses who wish to make decent earnings have to export to other markets, at some point. Airwallex has accelerated our international expansion and enabled us to set up new overseas business accounts very easily."



Emily Chu Co-founder of Hey! Chips

∧ Airwallex

Business Accounts Business Accounts Overview Global Accounts FX & Transfers

Plans Pricing ounts Spend unts Overview Spend Overview

Corporate Cards Expense Management Bill Pay

Developers Product Documentation API Reference

Payments

Company

Careers

Rewards

Who we are

Operating principles

Partnership program

Cookie Preference Centre

Terms & policies

Payments Overview Checkout Payment Plugins Payment Links

Platform APIs

- Platform APIs and Embedded Finance Overview
- Connected Accounts
- Accounts

Payments

- Transactional FX
- Payouts
- Issuing

Resources

- Blog Case studies
- Newsroom
- FAQ
- Current
 - Support

Global Treasury Payments for Platforms

Embedded Finance Use Cases

Banking as a Service

Cookies on the Airwallex website

We use cookies to enhance your website experience at Airwallex. Visit our **cookie policy** to learn more and manage your **preferences** at any time.



Accept all Customise

safe, click here

by the Monetary Authority of Singapore (License No. PS20200541). Airwallex meets the highest international requirements.

e with the local regulations where Airwallex operates. For more information on how we keep your funds